

TREASURER'S REPORT Jersey U3A AGM on Wednesday 8 July 2026

On the left-hand side of the accounts is the Income and Expenditure account for the year ended 31 December 2025, together with the comparatives for the year ended 31st December 2024.

There have been no significant changes to either income or expenditure when comparing the two years.

Members subscriptions have risen slightly as the paid membership increased from 305 to 307.

According to my records the current membership is 282, which is slightly down on where we were this time last year, which was at 299. I.e. Down 17.

The Capitation fee is the annual charge of £4 per head paid to the U3A in the UK. This comprises our paid-up membership as at 31st March 2025, for our year ending 31 December 2025, but for their year ending 31 March 2026.

The charge for the 3rd Age Magazines represents the cost of 238 magazines sent to members five times a year at £4 per person. If you no longer wish to receive the magazine or know of anyone who does not need to receive it, please let us know as this would reduce our ongoing costs.

As the U3A in the UK operates to a 31 March year end it works slightly to our advantage as we are three months in arrears. Consequently our annual membership subscription is based on our paid-up members at 31 March each year, when not everyone has paid. Hence the apparent discrepancy between the number of subscriptions received and the number paid to the UK.

You will appreciate that if every member receives the magazine the annual cost to us is £8 per head per year, which reduces the funds to pay for our operational expenses to £10 per member per year.

Room hire is our largest single expense which comprised the following items:-

Parish of St. Helier £540

Langtry Gardens £300

Mr Andrew Parker £1,340 for the use of the room at the Old Rectory, representing 134 sessions at £10 per session, which is a very reasonable charge.

And £16.50 for a set of duplicate keys.

The convenors and committee expenses are minimal and to date I've received very few inquiries for reimbursement of expenses from conveners. If you happen to be a convener, or know of one that incurs any out-of-pocket expenses for the sessions that they operate, then I would urge them to request reimbursement from me.

At the end the surplus for the year has decreased to £853.60 from £955.04 for the year ended 31 December 2024, and has been added to the reserves carried forward.

On the right-hand side of the page, we have the Balance Sheet which principally comprises 2 items, being the bank balance at 31st December 2025 of £12,550.59 and the subscriptions paid in advance for the year ending 31 December 2026 of £1,116.00.

Our current bank balance is £13,664 which is almost too healthy for a small organisation like ours and consequently I do not see any need for the annual subscription to be increased for a number of years, unless we record significant annual deficits in the immediate future.